



RELATIONSHIP SUMMARY (FORM CRS) March 29, 2022

We are registered with the Securities and Exchange Commission as an investment adviser and are a fiduciary to our clients. We are not a broker-dealer, nor are we or our financial professionals affiliated with one. We invite you to read this brief Relationship Summary in conjunction with our Form ADV brochure, which provides more detailed information about our advisory services. Investment advisory and brokerage services and fees differ, and it is important for you to understand these differences. Free and simple tools are available for you to research firms and financial professionals at www.investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer discretionary investment management services relating primarily to mutual fund investments, and sometimes, ETFs. After thoroughly evaluating mutual fund managers and selecting those with a proven track record and deep experience, we construct highly diversified portfolios consisting of low-cost, low-turnover, no-load funds across a broad range of categories: small, mid, large, value, growth and blend. We offer a handful of basic portfolios of funds, each with a different level of risk based on the percentage of the portfolio invested in stock equity funds, and the percentage invested in bond funds. We can tailor these portfolios as necessary to meet specific client needs as well. In addition to selecting managers and constructing portfolios we also monitor both the managers and the volatility of the financial markets and adjust client portfolios accordingly. Our clients receive regular reports showing the breakdown of their portfolio by fund, as well as performance and transaction reports. We typically require clients to have at least \$ 1 million in investible assets under our management, but we sometimes relax that requirement, in our discretion.

You can find more information about our services in Items 4 and 7 of our Form ADV brochure, which is available [here](#) and at: www.prudentmanagement.com.

Questions you might ask: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments for me? What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Our fees are based on the value of the assets we manage and we charge those fees quarterly. The percentage of fees usually declines as the amount of assets rises, although sometimes we agree to a fixed percentage. In addition to our management fees, you will pay fees to the custodians who safeguard your portfolio assets. You also will bear a proportionate share of the operating expenses of the no-load mutual funds in your portfolios. These expenses are netted out of the funds' returns and are not separately deducted from client accounts. We sometimes agree to lower fees depending on the size of the account, anticipated future additional assets, the type of client or other factors. Please note that the SEC believes that asset-based fees like ours could create a conflict of interest because we might have an incentive to encourage you to contribute more assets to your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You can find more information about our fees and your other costs in Item 5 of our Form ADV brochure, available [here](#) and at: www.prudentmanagement.com.

Questions you might ask: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. As noted above, the SEC believes that asset-based fees like ours could create a conflict of interest because we might have an incentive to encourage you to contribute more assets to your account.

You can find more information about conflicts of interest in Items 5, 10, 11 and 12 our Form ADV brochure, which is available [here](#) and at: www.prudentmanagement.com.

How do your financial professionals make money?

Our financial professionals are compensated through cash compensation such as salaries and non-cash benefits such as health insurance coverage. Some of our financial professionals also receive compensation based on the business they generate, the clients they service or the general revenues of the firm.

Do you or your financial professionals have legal or disciplinary history?

No.

Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

You can find more information about our advisory services and access another copy of this relationship summary and **Form ADV brochure** on our website at: www.prudentmanagement.com. You can also call our Chief Compliance Officer, Paul Snitzer, directly at (215) 994-1062 if you have questions.

Questions you might ask: Who is my primary contact person? Whom can I talk to if I have concerns about how this person is treating me?